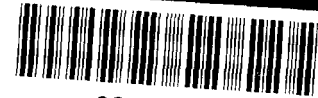


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28 October 2003

Securities and Exchange Commission  
Division of Corporate Finance  
Office of International Corporation Finance  
450 Fifth Street, NW  
WASHINGTON DC 20549  
USA



03037151

SUPPL

Dear Ladies and Gentleman

Re: Ventracor Limited  
File # 82-4630

PROCESSED

NOV 19 2003

THOMSON  
FINANCIAL

Ventracor Limited (the "Company") is furnishing herewith information pursuant to Rule 12g3-2(b)(1)(i) of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

The attached documents are being furnished with the understanding that they will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

If you have any questions or comments please call the undersigned at (61) 02 9406 3100.

Very truly yours

*per S. Geddes*

Andrew Geddes  
Corporate Communications

encls

*dw 11/7*



## asx announcement

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### **Successful Rights Issue Lifts Cash Position to \$74 million**

**Sydney, 28 October 2003:** Ventracor Limited (ASX: VCR) today announced the successful closure of its renounceable rights issue (as offered in the prospectus dated 17 September) which raised approximately \$33 million.

The rights issue, which closed on 23 October, was oversubscribed by \$12 million.

Directors are currently finalising the allocation of additional shares applied for under the top up facility. Shareholding statements will be issued on 30 October and trading of new shares will commence on 31 October.

Ventracor Limited Chairman John Massey said: "We are very pleased with the response to the rights issue as well as the recently oversubscribed placement. As a result of recent fund raising activities, Ventracor will have cash reserves of approximately \$74 million. These funds will help us achieve our goal of commercialising the VentrAssist™ system and enable us to investigate alternative uses of the technology."

*For further information, please contact:*

*John Massey  
Chairman  
Ventracor Limited  
07 3868 4958*

*Michael Spooner  
Managing Director & CEO  
Ventracor Limited  
02 9406 3088*